
**St. Edward the Confessor Parish Finance Council
Meeting Minutes for February 24, 2022 Meeting**



Attendance

Council – Randy Redwitz, Donna Upton, Manny Ramirez, Al De Grassi, George Straggas

Staff – Father Philip Smith, Tom Waszak, Tom Leeman, Linda Ramirez, Deacon Mike Stock

Meeting Start/Place - 6pm Zoom Conference Call

Opening Prayer – Father Philip

Council Member Information – Ruby Quincey resigned. Another member will be sought.

Review/Approve Minutes of the January 27, 2022 meeting – The Minutes of the meeting were reviewed. The Council voted 4-0, with one abstention to approve the Minutes as presented.

Review/Recommend Year to Date January 31, 2022 Financials: School – After review and discussion, the Council made a unanimous recommendation, voting 5-0, for Father to accept the financials as presented.

Review/Recommend Year to Date December 31, 2021 Financials: Church – After review and discussion, the Council made a unanimous recommendation, voting 5-0, for Father to accept the financials as presented.

Pastoral Center & Narthex Project Update – Father provided an update on the project and upcoming milestones. The Council remains unanimous in their support of the project.

Capital Campaign update: Construction Financing – Deacon Mike informed the Council of a Farmers and Merchants proposal for an unsecured line of credit of up to \$3 million to provide partial financing for the Pastoral Center and Narthex project. Such a loan was part of the approval of the project in April 2018 by the Diocese of Orange Construction Committee and Finance Council. It was later reaffirmed in a February 26, 2020, letter by then-Diocesan Chief Financial Officer, Liz Jensen. After review and discussion, the Council made a unanimous recommendation, voting 5-0, for Father to accept the Farmers and Merchants proposal.

Pastoral Services Appeal (PSA) Update – For calendar year 2022 - Diocesan goal: \$241,000. Pledges: coming. Paid: coming. Donors: coming. The Diocesan PSA video was shared at all Masses on the weekend of February 20 and Father will present the program at all Masses on the weekend of February 27.

Finance Council Constitution – After review and discussion of the Finance Council Constitution, last revised in November 2018, the Council made a unanimous recommendation, voting 5-0, to adopt a revision as prepared by staff.

Budget Status – The Ministries budgets were to have been reviewed at this session, however, staff was not prepared. Complete budgets will be presented at the March 24 meeting.

Discussion Items:

- Long-time parishioner and Council member, Donna Upton, let it be known that she will be resigning from the Council at the end of June 2022. Donna was thanked by all for her many years of service to our Parish.

Father's Comments – No additional comments

Date and Time of next meeting – March 24, 2022, 6pm, via Zoom

Adjourn – The meeting was adjourned at 7.00pm

Respectfully submitted,


Randy Redwitz
Finance Council Chair
St Edward the Confessor


Tom Leeman
Senior Business Manager
St Edward the Confessor