

**St. Edward the Confessor Parish Finance Council
Meeting Minutes for March 24, 2022 Meeting**



ST. EDWARD THE CONFESSOR
CATHOLIC CHURCH + SAN FELIPE DE JESUS CHAPEL

Attendance

Council – Randy Redwitz, Donna Upton, Manny Ramirez, Al De Grassi, George Straggas

Staff – Father Philip Smith, Tom Waszak, Tom Leeman, Linda Ramirez, Deacon Mike Stock

Meeting Start/Place - 6pm Zoom Conference Call

Opening Prayer – Father Philip

Council Member Information – Introduction of Suzanne Ginieczki

Review/Approve Minutes of the February 24, 2022 meeting – The Minutes of the meeting were reviewed. The Council voted 5-0, with one abstention, to approve the Minutes as presented.

Review/Recommend Year to Date February 28, 2022 Financials: School – Deferred to next meeting

Review/Recommend Year to Date February 28, 2022 Financials: Church – Deferred to next meeting

Review FY 2022/2023 draft School budget – Tom W and Linda

- There was significant discussion regarding the assumptions. Some adjustments were requested. The Council voted unanimously, 6-0, to recommend Father approve once adjusted.

Review FY 2022/2023 draft Church budget – Tom L and Linda

- There was significant discussion regarding the assumptions. Some adjustments were requested. The Council asked to see the impact of the revisions before making recommendation to Father.

Pastoral Center & Narthex Project Update – Father provided an update on the project and upcoming milestones. The Council remains unanimous in their support of the project.

Capital Campaign update: Construction Financing – Deacon Mike informed the Council that staff was reviewing other options to use in place of the line of credit that was discussed at the prior months' meeting. The Council asked that the work continue and that an analysis of the options be sent to them for review

and recommendation. The options discussed were - using more of the Church unrestricted Savings, use of a portion of the School's (predicted to be a significant user of the new facility) investment at the Orange Catholic Foundation, sale of the San Juan Capistrano rental property.

Pastoral Services Appeal (PSA) Update – For calendar year 2022 - Diocesan goal: \$241,000. As of March 24, 2022 - Pledges: \$132,300. Paid: \$81,700. Donors: 145.

Discussion Items:

- Revenue, Cash, and Mass locations History was discussed

Father's Comments – No additional comments


Next Meetings – Scheduled for the 4th Thursday of the month, 6pm. Council typically does not meet in July and August. Year-end financials will be reviewed via email:

- May 26, 2022
- June 23, 2022

Adjourn – The meeting adjourned at 7.25pm

Respectfully submitted,


Randy Redwitz
Finance Council Chair
St Edward the Confessor


Tom Leeman
Senior Business Manager
St Edward the Confessor