

**St. Edward the Confessor Parish Finance Council  
Meeting Minutes for May 26, 2022 Meeting**



**Attendance**

Council – Randy Redwitz, Manny Ramirez, Al De Grassi, Suzanne Ginieczki

Excused – Donna Upton, George Straggas

Staff – Father Philip Smith, Tom Waszak, Tom Leeman, Linda Ramirez

**Meeting Start/Place** - 6pm Zoom Conference Call

**Opening Prayer** – Father Philip

**Memorialize Prior Recommendation** – At the Finance Council meeting of March 24, the Council asked staff for additional information relative to the Capital Campaign funding. Via email, discussion about the three ideas ensued. Ultimately, the Council voted unanimously, 6-0, to recommend to Father Philip to utilize a portion of the School's OCF investment, to sell the San Juan Capistrano rental home, and to use up to \$1 million of unrestricted savings in support of the Pastoral Center and Narthex Project. This took place in the form of a vote at this meeting to ratify the results. The Council voted unanimously, 4-0, to ratify.

**Review/Approve Minutes of the March 24, 2022 meeting** – The Minutes of the meeting were reviewed. The Council voted 4-0 to approve the Minutes as presented.

**Review/Recommend Year to Date April 30, 2022 Financials: School** – The financials were reviewed. The Council voted unanimously, 4-0, for Father to accept the financials as presented.

**Memorialize 2022-23 Church Budget Recommendation** – At the Finance Council meeting of March 24, the Council asked staff for additional information relative to the impact of the Capital Campaign funding ideas on the Budget. The information was provided via email and discussion ensued. Ultimately, the Council voted unanimously, 6-0, to recommend to Father Philip to accept the Church budget as adjusted. This took place in the form of a vote at this meeting to ratify the results. The Council voted unanimously, 4-0, to ratify.

**Review/Recommend Year to Date April 30, 2022 Financials: Church** – The financials were reviewed. The Council voted unanimously, 4-0, for Father to accept the financials as presented.

**Pastoral Center & Narthex Project Update** – Father provided an update on the project and upcoming milestones. The Council remains unanimous in their support of the project.

**Capital Campaign update: Construction Financing** – Staff presented status on the three items for final construction financing. (1) OCF has provided the \$1 million portion of the School's investment as requested. (2) Diocesan approval of the sale of the San Juan Capistrano rental home required an appraisal. The appraisal occurred on May 19, 2022. The results are a current market valuation of \$1,050,000. A presentation for submittal to the Diocese will be prepared for Father's review by May 31. (3) Only if needed.

**Pastoral Services Appeal (PSA) Update** – For calendar year 2022 - Diocesan goal: \$241,000. As of May 26, 2022 - Pledges: \$248,200. Paid: \$194,100. Donors: 299.

**Discussion Items:**

- Member Ramirez expressed his regrets that he must leave the Council by the end of the year.
- Adding in-person meetings should be addressed.

**Father's Comments** – Thanks! It is a joy to be Pastor of a vibrant and sound Parish. The Council's help in managing the affairs is greatly appreciated.


**Next Meetings** – Scheduled for the 4th Thursday of the month, 6pm. Council typically does not meet in July and August. Year-end financials will be reviewed via email:

- June 23, 2022

**Adjourn** – The meeting adjourned at 6.50pm

Respectfully submitted,

  
Randy Redwitz  
Finance Council Chair  
St Edward the Confessor

  
Tom Leeman  
Senior Business Manager  
St Edward the Confessor